

## Canadian Federal and Provincial Fiscal Tables

- Budget balances
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- Revenues relative to GDP
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- Net debt per capita

**March 28, 2024**

Note: the tables are based on the public accounts of provincial and federal governments. Due to differences in accounting and reporting practices, figures are not strictly comparable between provinces. Moreover, a province's accounting and reporting practices may have changed over time, limiting the extent to which historical comparisons can be made.



# Provincial budget balances<sup>1</sup> Million \$

	B.C.	ALTA <sup>2</sup>	SASK	MAN <sup>4</sup>	ONT	QUE <sup>5</sup>	N.B.	N.S.	P.E.I.	N.&L.	Federal	
Last updated	28-Nov-23	29-Feb-24	20-Mar-24	05-Dec-23	12-Feb-24	12-Mar-24	19-Mar-24	12-Sep-23	06-Dec-23	21-Mar-24	21-Nov-23	
Actual (no adjustments made with respect to accounting or other changes)	1983-84	-963	129	-332	-429	-3,153	-2,163	-276	-316	4	-326	-32,363
	1984-85	-822	1,245	-380	-483	-2,559	-3,873	-279	-368	-4	-252	-37,167
	1985-86	-857	-761	-579	-528	-2,614	-3,473	-213	-353	-20	-253	-33,389
	1986-87	-635	-4,033	-1,232	-559	-2,634	-2,972	-368	-277	-13	-231	-29,842
	1987-88	71	-1,365	-542	-300	-2,489	-2,396	-335	-227	-17	-197	-29,017
	1988-89	930	-2,007	-324	-141	-1,479	-1,704	-79	-242	-11	-226	-27,947
	1989-90	496	-2,116	-378	-142	90	-1,764	-24	-267	-8	-175	-29,143
	1990-91	-667	-1,832	-705	-359	-3,029	-2,975	-179	-257	-20	-347	-33,899
	1991-92	-2,339	-2,629	-1,533	-304	-10,930	-4,301	-367	-406	-50	-276	-32,319
	1992-93	-1,476	-3,324	-793	-766	-12,428	-5,030	-272	-617	-82	-261	-39,019
	1993-94	-899	-1,667	-253	-461	-11,202	-4,923	-250	-546	-71	-205	-38,530
	1994-95	-228	652	184	-196	-10,129	-5,821	-69	-233	-1	-374	-36,632
	1995-96	-317	1,151	573	157	-8,800	-3,947	51	-201	4	-190	-30,006
	1996-97	-753	2,860	557	355	-6,905	-3,212	115	-116	-4	-107	-8,719
	1997-98	-167	2,750	368	52	-3,966	-2,157	35	-442	-7	133	2,959
	1998-99	-961	1,171	128	-4	-2,002	126	-164	-261	6	-187	5,779
	1999-00	-16	2,876	418	-99	668	7	8	-797	-5	-269	14,258
	2000-01	1,192	6,557	461	137	1,902	1,377	116	147	-12	-350	19,891
	2001-02	-1,057	1,052	-483	9	-179	-928	179	113	-17	-468	8,048
	2002-03	-2,648	1,977	-654	78	612	-728	-109	28	-55	-644	6,621
	2003-04	-1,352	4,004	-100	-579	-6,963	-358	-197	38	-125	-914	9,145
	2004-05	2,685	5,238	844	562	-2,030	-664	223	170	-34	-489	1,463
	2005-06	2,972	8,696	679	394	-104	37	225	239	1	199	13,218
	2006-07	3,982	8,892	574	485	1,795	1,993	277	182	24	154	13,752
	2007-08	2,746	2,447	1,873	558	62	1,650	241	419	-4	1,421	9,600
	2008-09	72	-931	2,968	449	-2,981	-1,258	-152	26	-31	2,350	-9,100
	2009-10	-1,813	-476	-409	-185	-19,262	-2,940	-695	-269	-74	-33	-56,400
	2010-11	-247	-2,262	-13	-181	-17,254	-2,390	-617	585	-63	598	-35,000
	2011-12	-1,842	-114	-105	-1,001	-15,408	-2,351	-244	-259	-84	974	-28,030
	2012-13	-1,148	-3,099	37	-560	-10,662	-3,298	-533	-304	-80	-195	-21,300
2013-14	313	-302	589	-600	-11,530	-2,259	-609	-677	-46	-389	-8,010	
2014-15	1,659	1,115	62	-539	-11,268	-697	-371	-144	-20	-1,006	-600	
2015-16	810	-6,442	-1,520	-932	-5,346	3,289	-269	-13	-13	-2,206	-2,860	
2016-17	2,766	-10,784	-1,218	-789	-2,435	3,978	-125	151	-1	-1,148	-18,960	
2017-18	314	-8,023	-303	-694	-3,672	2,843	59	226	75	-911	-19,000	
2018-19	1,535	-6,711	-268	-149	-7,435	7,715	64	123	56	-552	-13,964	
2019-20	-322	-12,152	-319	5	-8,595	1,903	41	3	22	1,117	-39,400	
2020-21	-5,468	-16,962	-1,127	-2,124	-16,290	-4,409	400	-342	-6	-1,492	-327,700	
2021-22	1,265	3,915	-1,468	-750	2,025	2,618	769	339	82	-277	-90,315	
2022-23	704	11,641	1,581	270	-5,863	-3,002	1,013	115	14	323	-35,322	
2023-24	-5,914*	5,234*	-483*	-1,612*	-2,977*	-4,221*	247*	-279	-86*	-433*	-40,000*	
2024-25	-7,911*	367*	-273*	-347	-9,806*	-8,776*	41*	-464	-87*	-152*	-38,400*	
2025-26	-7,773*	1,437*	19*	-260	-4,700*	-6,267*	39*	-611	-59*	58*	-38,300*	
2026-27	-6,288*	2,640*	225*		500*	-1,790*	30*	-499		52*	-27,100*	
2027-28			340*			-1,390*				68*	-23,800*	
2028-29						-1,269*				60*	-18,400*	

<sup>1</sup> Public accounts basis. Numbers are based on reports from individual governments and, due to accounting and/or reporting differences, are not strictly comparable between provinces.

<sup>2</sup> 2008-09 figures onwards are presented as current Alberta government framework

<sup>3</sup> Numbers for years prior to 2001-02 in Saskatchewan are on a General Revenue Fund (GRF) basis and not comparable to other years.

<sup>4</sup> Numbers for years prior to 2010-11 in Manitoba are not comparable to other years.

<sup>5</sup> Numbers for years prior to 2009-10 in Quebec are not comparable to other years.

Source: Fiscal reference tables (Department of Finance Canada), various provincial budgets, budget updates and public accounts.

\*Recently Updated

# Provincial budget balances relative to GDP<sup>1</sup>, %

		B.C.	ALTA <sup>2</sup>	SASK	MAN <sup>4</sup>	ONT	QUE <sup>5</sup>	N.B.	N.S.	P.E.I.	N.&L.	Federal	
	Last updated	28-Nov-23	29-Feb-24	20-Mar-24	05-Dec-23	12-Feb-24	12-Mar-24	19-Mar-24	12-Sep-23	06-Dec-23	21-Mar-24	21-Nov-23	
Actual (no adjustments made with respect to accounting or other changes)	1983-84	-2.0	0.2	-2.0	-2.8	-2.0	-2.3	-3.3	-3.0	0.3	-5.4	-7.7	
	1984-85	-1.6	1.9	-2.2	-2.8	-1.5	-3.7	-3.0	-3.1	-0.3	-3.9	-8.0	
	1985-86	-1.5	-1.1	-3.2	-2.8	-1.3	-3.1	-2.2	-2.7	-1.4	-3.7	-6.7	
	1986-87	-1.1	-6.8	-6.8	-2.9	-1.2	-2.5	-3.3	-2.0	-1.2	-0.8	-3.1	-5.7
	1987-88	0.1	-2.2	-2.9	-1.4	-1.1	-1.8	-2.8	-1.5	-1.0	-2.5	-5.1	
	1988-89	1.3	-3.1	-1.7	-0.6	-0.6	-1.2	-0.6	-1.5	-0.6	-2.6	-4.5	
	1989-90	0.6	-3.1	-1.9	-0.6	0.0	-1.2	-0.2	-1.6	-0.4	-1.9	-4.3	
	1990-91	-0.8	-2.4	-3.3	-1.4	-1.1	-1.9	-1.3	-1.5	-1.1	-0.9	-3.7	-4.9
	1991-92	-2.8	-3.5	-7.0	-1.2	-3.8	-2.7	-2.6	-2.2	-2.2	-2.2	-2.8	-4.6
	1992-93	-1.6	-4.3	-3.6	-3.0	-4.2	-3.1	-1.9	-3.3	-3.6	-2.7	-5.4	
	1993-94	-0.9	-2.0	-1.1	-1.8	-3.7	-3.0	-1.1	-1.7	-2.9	-2.8	-2.1	-5.2
	1994-95	-0.2	0.7	0.7	-0.7	-3.2	-3.2	-3.3	-0.4	-1.2	-0.1	-3.6	-4.6
	1995-96	-0.3	1.2	2.2	0.6	-2.6	-2.2	0.3	-1.0	0.1	-1.7	-3.6	-1.0
	1996-97	-0.7	2.8	1.9	1.2	-2.0	-1.7	0.7	-0.6	-0.1	-1.0	-1.0	-1.0
	1997-98	-0.1	2.5	1.3	0.2	-1.1	1.3	0.2	-2.1	-1.1	1.2	0.3	0.3
	1998-99	-0.8	1.1	0.4	0.0	-0.5	0.1	-0.9	-1.2	0.2	-1.7	0.6	0.6
	1999-00	0.0	2.4	1.3	-0.3	0.2	0.0	0.0	-3.3	-0.2	-2.2	1.4	1.4
	2000-01	0.9	4.5	1.3	0.4	0.4	0.6	0.6	0.6	-0.3	-2.5	1.8	1.8
	2001-02	-0.8	0.7	-1.4	0.0	0.0	-0.4	-1.4	0.8	0.4	-0.5	-3.2	0.7
	2002-03	-1.8	1.3	-1.9	0.2	0.1	-0.3	-0.5	0.1	-1.5	-3.8	0.6	0.6
	2003-04	-0.9	2.3	-0.3	-1.5	-1.4	-0.1	-0.8	0.1	-3.3	-5.0	0.7	0.7
	2004-05	1.6	2.7	2.0	1.4	-0.4	-0.2	0.9	0.5	-0.8	-2.5	0.1	0.1
	2005-06	1.7	3.9	1.5	0.9	0.0	0.0	0.9	0.7	0.0	0.9	0.9	0.9
	2006-07	2.1	3.6	1.2	1.0	0.3	0.7	1.0	0.6	0.5	0.6	0.9	0.9
	2007-08	1.4	0.9	3.6	1.1	0.0	0.5	0.9	1.2	-0.1	5.0	0.6	0.6
	2008-09	0.0	-0.3	4.4	0.9	-0.5	-0.4	-0.5	0.1	-0.6	7.4	-0.5	-0.5
	2009-10	-0.9	-0.2	-0.7	-0.4	-3.2	-0.9	-2.4	-0.8	-1.5	-0.1	-3.6	-3.6
	2010-11	-0.1	-0.8	0.0	-0.3	-2.7	-0.7	-2.0	1.6	-1.2	2.0	-2.1	-2.1
	2011-12	-0.8	0.0	-0.1	-1.8	-2.3	-0.7	-0.8	-0.7	-1.5	2.9	-1.6	-1.6
	2012-13	-0.5	-1.0	0.0	-0.9	-1.6	-0.9	-1.7	-0.8	-1.4	-0.6	-1.2	-1.2
2013-14	0.1	-0.1	0.7	-1.0	-1.7	-0.6	-1.9	-1.7	-0.8	-1.1	-0.4	-0.4	
2014-15	0.7	0.3	0.1	-0.8	-1.5	-0.2	-1.1	-0.4	-0.3	-2.9	0.0	0.0	
2015-16	0.3	-2.0	-1.9	-1.4	-0.7	0.8	-0.8	0.0	-0.2	-7.1	0.0	0.0	
2016-17	1.1	-3.5	-1.6	-1.2	-0.3	1.0	-0.4	0.4	0.0	-3.6	-0.9	-0.9	
2017-18	0.1	-2.4	-0.4	-1.0	-0.4	0.7	0.2	0.5	1.1	-2.7	-0.9	-0.9	
2018-19	0.5	-1.9	-0.3	-0.2	-0.9	1.8	0.2	0.5	0.8	-1.6	-0.6	-0.6	
2019-20	-0.1	-3.5	-0.4	0.0	-1.0	0.4	0.1	0.3	0.3	3.1	-1.7	-1.7	
2020-21	-1.8	-5.6	-1.4	-2.9	-1.9	-1.0	1.1	0.0	-0.1	-4.6	-14.8	-14.8	
2021-22	0.4	1.0	-1.7	-0.9	0.2	0.5	1.9	-0.7	1.0	-0.7	-3.6	-3.6	
2022-23	0.2	2.5	1.4	0.3	-0.6	-0.6	2.3	0.6	0.2	0.8	-1.3	-1.3	
2023-24	-1.5	1.2*	-0.4*	-1.8*	-0.3*	-0.7*	0.5*	0.2	-0.9*	-1.1*	-1.4*	-1.4*	
2024-25	-1.9	0.1*	-0.2*	-0.4	-0.9*	-1.5*	0.1*	-0.5	-0.9*	-0.4*	-1.3*	-1.3*	
2025-26	-1.8	0.3*	0.0*	-0.4*	-0.4*	-1.0*	0.1*			0.1*	-1.3*	-1.3*	
2026-27	-1.4		0.2*			-0.3*				0.1*	-0.9*	-0.9*	
2027-28			0.3*			-0.2*				0.2*	-0.8*	-0.8*	
2028-29						-0.2*				52*	-0.6*	-0.6*	

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<sup>2</sup> 2008-09 figures onwards are presented as current Alberta government framework

<sup>3</sup> Numbers for years prior to 2001-02 in Saskatchewan are on a General Revenue Fund (GRF) basis and not comparable to other years.

<sup>4</sup> Numbers for years prior to 2010-11 in Manitoba are not comparable to other years.

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Source: Fiscal reference tables (Department of Finance Canada), various provincial budgets, budget updates and public accounts.

\*Recently Updated



# Revenues<sup>1</sup>, % Change

	B.C.	ALTA <sup>2</sup>	SASK <sup>4</sup>	MAN <sup>6</sup>	ONT	QUE <sup>7</sup>	N.B.	N.S. <sup>5</sup>	P.E.I.	N.&L.	Federal
Last updated	28-Nov-23	29-Feb-24	20-Mar-24	05-Dec-23	12-Feb-24	12-Mar-24	19-Mar-24	12-Sep-23	06-Dec-23	21-Mar-24	21-Nov-23
1983-84	8.6	9.0	1.6	16.1	11.4	10.5	14.3	11.3	10.5	6.6	-3.2
1984-85	5.7	11.1	6.7	4.6	11.6	2.1	8.6	8.0	3.7	6.4	10.3
1985-86	4.0	0.1	4.6	6.6	10.2	8.4	12.0	5.6	7.2	9.8	8.0
1986-87	9.1	-27.7	-8.1	8.7	13.3	4.5	2.8	7.0	7.3	6.8	11.6
1987-88	11.4	23.8	17.7	19.3	10.1	10.9	9.9	8.5	8.4	11.5	12.1
1988-89	14.7	0.0	12.1	12.5	15.0	5.8	10.9	10.6	12.4	4.6	9.4
1989-90	7.3	7.9	12.5	1.4	11.4	4.3	4.1	6.4	7.5	10.0	9.0
1990-91	4.7	10.5	21.9	1.6	18.9	6.5	7.0	8.4	5.1	1.2	3.3
1991-92	2.9	-3.2	-9.2	6.2	-3.0	4.3	1.1	-0.4	1.1	4.8	5.3
1992-93	11.0	3.9	7.6	-5.4	3.4	2.5	0.6	0.1	-0.6	2.8	-1.3
1993-94	9.5	8.0	13.0	3.8	4.7	1.7	0.7	2.5	3.9	-1.1	-0.5
1994-95	10.0	4.9	9.6	6.8	5.0	1.1	6.9	7.1	9.9	13.9	5.6
1995-96	0.1	-4.0	4.2	8.8	7.3	5.0	2.9	2.8	-2.8	1.4	7.2
1996-97	-0.1	7.3	-2.6	2.8	0.3	-2.4	1.0	0.6	1.4	1.8	6.9
1997-98	1.3	6.6	-1.2	-0.3	5.7	18.5	0.1	0.3	-1.5	7.8	7.3
1998-99	27.1	-5.3	3.2	2.6	2.7	10.2	0.3	4.9	8.1	-5.1	2.9
1999-00	5.6	19.5	13.5	7.6	12.6	1.5	7.8	3.4	5.7	-1.1	6.6
2000-01	10.8	27.0	-1.6	6.6	1.8	7.6	-0.1	4.6	5.7	3.9	10.2
2001-02	-4.3	-14.1	-2.1	0.0	0.4	-1.0	8.6	3.4	2.3	0.0	-5.4
2002-03	-1.7	3.4	7.7	4.0	3.3	4.9	0.2	0.4	-0.5	1.3	3.6
2003-04	5.0	14.2	2.8	19.5	-0.5	4.4	4.8	-2.1	5.4	6.2	5.4
2004-05	14.5	14.2	20.0	19.4	12.9	4.6	9.6	9.3	9.3	2.8	6.7
2005-06	7.7	21.4	2.7	5.8	13.8	5.9	5.7	7.9	4.8	24.7	4.7
2006-07	7.0	7.4	4.2	6.6	7.0	9.2	5.7	15.4	5.2	-0.7	6.3
2007-08	3.5	-0.6	18.9	9.3	7.0	5.1	6.4	12.1	5.9	30.0	3.0
2008-09	-3.3	2.6	21.7	0.9	-5.8	0.1	0.7	-0.5	6.6	21.4	-3.4
2009-10	-1.9	0.5	-15.4	-0.9	-0.8	7.3	-1.5	0.8	8.4	-15.7	-7.0
2010-11	7.1	-1.4	10.1	4.5	10.8	5.4	5.9	8.0	1.7	11.6	8.5
2011-12	2.8	11.3	2.3	4.7	2.5	4.1	3.5	-2.7	3.6	7.8	3.1
2012-13	0.6	-2.0	5.3	0.9	3.4	1.8	-0.2	3.0	0.6	-15.0	3.1
2013-14	3.9	16.2	0.7	3.8	2.2	6.2	-0.1	-0.7	5.9	3.1	6.1
2014-15	5.5	0.1	-2.5	3.6	2.6	2.9	8.5	6.5	2.0	-7.6	3.7
2015-16	3.3	-13.9	-3.0	0.4	7.9	4.3	-0.6	1.7	1.9	-13.6	4.5
2016-17	8.1	-0.8	-0.1	4.8	3.4	2.9	6.0	2.8	4.5	19.7	-0.6
2017-18	1.1	11.8	2.9	3.4	7.0	5.2	4.9	22.0	8.1	1.7	7.0
2018-19	9.8	4.8	3.4	5.4	2.1	5.9	3.8	-0.8	4.6	7.5	6.7
2019-20	2.7	-6.8	2.7	3.6	1.6	1.9	2.0	3.4	5.2	22.4	0.6
2020-21	6.0	-6.7	-2.4	0.6	5.7	4.8	4.3	0.0	8.1	-23.5	-5.3
2021-22	16.5	58.4	24.9	12.4	12.2	13.3	10.4	14.3	12.2	17.2	30.6
2022-23	12.6	11.4	13.6	11.0	4.2	3.9	9.3	11.0	8.5	18.7	8.4
<b>2023-24</b>	-5.2*	-0.6*	-1.0*	-2.2*	5.9*	1.7	2.0*	-9.1	4.8*	-6.3*	1.9*
<b>2024-25</b>	5.4*	-2.8*	-2.6*	-4.8	0.7*	2.4	4.7*	1.3	4.4*	7.8*	6.0*
<b>2025-26</b>	1.6*	3.4*	3.8*	3.2	5.7*	4.2	2.5*	2.9	5.6*	0.1*	3.9*
<b>2026-27</b>	4.3*	3.6*	3.8*		4.2*	4.6	2.9*	1.8	5.4*	3.1*	5.0*
<b>2027-28</b>			3.8*			2.9				-2.5*	4.5*
<b>2028-29</b>						2.6				-0.2*	4.1*

<sup>1</sup> Public accounts basis. Numbers are based on reports from individual governments and, due to accounting and/or reporting differences, are not strictly comparable between provinces.

<sup>2</sup> 2008-09 figures onwards are presented as current Alberta government framework

<sup>3</sup> Revenue numbers for 2015-16 and 2016-17 include net income from government business enterprises.

<sup>4</sup> Numbers for years prior to 2001-02 in Saskatchewan are on a General Revenue Fund (GRF) basis and not comparable to other years.

<sup>5</sup> Revenue numbers for years starting from 1997-98 include net income from government business enterprises and are not comparable to prior years.

<sup>6</sup> Numbers for years prior to 2010-11 in Manitoba are not comparable to other years.

<sup>7</sup> Numbers for years prior to 2009-10 in Quebec are not comparable to other years.

Source: Fiscal reference tables (Department of Finance Canada), various provincial budgets, budget updates and public accounts.

\*Recently Updated

# Revenues relative to GDP<sup>1</sup>, %

	B.C.	ALTA <sup>2</sup>	SASK	MAN <sup>6</sup>	ONT	QUE <sup>7</sup>	N.B.	N.S. <sup>5</sup>	P.E.I.	N.&L.	Federal	
Last updated	28-Nov-23	29-Feb-24	20-Mar-24	05-Dec-23	12-Feb-24	12-Mar-24	19-Mar-24	12-Sep-23	06-Dec-23	21-Mar-24	21-Nov-23	
Actual (no adjustments made with respect to accounting or other changes)	1983-84	16.9	19.8	16.8	18.2	13.4	23.2	27.8	22.7	32.2	30.1	15.5
	1984-85	17.0	20.5	16.8	16.9	13.3	21.7	27.3	21.9	32.4	29.9	15.6
	1985-86	16.4	19.3	16.7	16.5	13.3	22.0	28.7	21.3	33.3	31.3	15.5
	1986-87	16.9	16.1	15.6	17.4	13.7	21.1	26.3	21.0	30.7	30.9	16.5
	1987-88	17.1	19.3	17.8	19.4	13.6	21.3	26.3	21.2	31.4	31.9	16.9
	1988-89	17.7	18.2	19.3	20.2	14.2	20.7	27.4	22.2	32.2	31.1	17.0
	1989-90	17.5	18.5	20.6	19.3	14.6	20.6	27.2	22.1	32.1	32.3	17.3
	1990-91	17.4	18.8	23.4	18.9	17.0	21.2	28.4	23.2	32.4	31.9	17.2
	1991-92	17.4	18.3	21.1	20.2	16.5	21.8	28.5	22.3	31.6	32.0	18.0
	1992-93	18.1	18.6	22.8	18.7	16.7	21.9	27.7	21.7	30.8	32.9	17.3
	1993-94	18.4	18.5	24.2	19.4	17.0	21.7	26.6	22.0	29.6	31.9	16.6
	1994-95	19.0	18.0	24.9	19.5	16.8	20.8	27.2	23.2	31.9	34.5	16.5
	1995-96	18.1	16.5	24.0	20.4	17.1	20.9	26.0	23.2	29.5	33.5	16.9
	1996-97	17.5	16.5	21.4	20.0	16.7	20.1	25.8	23.1	28.2	34.9	17.4
	1997-98	16.8	16.2	21.0	19.2	16.6	22.8	25.6	22.1	27.7	37.3	17.7
	1998-99	21.2	15.4	21.2	18.8	16.2	24.2	24.6	22.1	28.6	33.6	17.6
	1999-00	21.3	16.9	23.1	19.5	16.9	22.8	24.5	21.1	28.4	30.4	17.5
	2000-01	21.8	17.4	20.7	19.5	16.0	23.0	23.1	20.6	28.0	27.5	17.6
	2001-02	20.5	14.2	20.6	18.9	15.4	22.0	24.4	20.3	28.2	27.0	16.1
	2002-03	19.4	14.7	21.3	18.9	15.1	22.0	23.8	19.5	26.1	23.6	16.0
	2003-04	19.3	14.9	20.5	22.0	14.6	22.1	23.8	17.9	26.8	22.7	16.0
	2004-05	20.4	15.2	22.2	24.7	15.8	22.1	24.7	18.9	27.6	21.9	16.0
	2005-06	20.4	15.9	21.1	24.9	17.2	22.7	24.9	19.6	27.4	24.1	15.8
	2006-07	20.8	15.7	21.3	24.5	17.7	23.9	25.2	22.2	27.7	21.7	15.9
	2007-08	20.0	14.7	22.4	25.1	18.2	23.8	25.4	24.0	28.1	23.9	15.6
	2008-09	18.8	13.3	21.1	24.2	17.0	23.2	25.1	22.9	29.2	26.7	14.3
	2009-10	19.2	16.1	20.1	24.6	17.1	24.9	24.7	23.4	30.5	28.4	14.0
	2010-11	19.7	14.4	21.0	24.5	18.0	25.2	24.9	24.0	29.3	27.2	14.4
	2011-12	19.1	14.5	18.2	24.3	17.6	25.0	24.8	22.8	29.2	25.5	13.9
	2012-13	18.8	13.6	18.4	23.1	17.7	24.7	24.5	23.4	28.6	22.7	13.9
	2013-14	18.9	14.4	17.3	23.0	17.7	25.5	24.4	22.8	29.3	21.7	14.2
	2014-15	18.9	13.1	17.0	23.1	17.4	25.5	26.0	23.6	29.5	20.2	14.0
	2015-16	19.0	13.2	17.1	22.6	17.9	25.8	25.1	23.5	28.9	19.2	14.7
2016-17	19.5	13.9	18.0	23.2	17.8	25.8	25.9	23.6	28.8	22.7	14.4	
2017-18	18.4	14.2	17.5	22.7	18.3	25.9	26.1	27.6	29.3	21.6	14.5	
2018-19	19.2	14.3	17.3	23.2	17.9	26.1	26.1	26.5	29.8	22.6	14.9	
2019-20	19.0	13.1	17.6	23.6	17.5	25.4	26.0	26.2	29.4	26.8	14.4	
2020-21	20.2	14.3	18.7	24.3	18.9	27.2	27.6	26.6	31.7	22.8	14.3	
2021-22	20.3	18.2	20.5	25.0	19.3	27.6	27.5	27.7	30.9	22.5	16.4	
2022-23	20.6	16.6	18.0	25.6	18.4	26.4	28.0	28.7	30.7	25.0	15.9	
Projection	2023-24	19.0*	17.2*	17.9*	24.3*	18.7*	25.9*	27.9*	25.2	31.0*	24.3*	16.1*
	2024-25	19.3*	16.1*	17.1*	22.5	18.4*	25.5*	28.1*	24.9	31.1*		16.7*
	2025-26	18.8*	15.7*	17.2*		18.7*	25.6*	28.8*		#DIV/0!		17.0*
	2026-27	18.8*		17.2*		18.7*	25.8*					17.5*
	2027-28			17.2*			25.6*					17.9*
	2028-29						25.4*					18.3*

<sup>1</sup> Public accounts basis. Numbers are based on reports from individual governments and, due to accounting and/or reporting differences, are not strictly comparable between provinces.

<sup>2</sup> 2008-09 figures onwards are presented as current Alberta government framework

<sup>3</sup> Revenue numbers for 2015-16 and 2016-17 include net income from government business enterprises.

<sup>4</sup> Numbers for years prior to 2001-02 in Saskatchewan are on a General Revenue Fund (GRF) basis and not comparable to other years.

<sup>5</sup> Revenue numbers for years starting from 1997-98 include net income from government business enterprises and are not comparable to prior years.

<sup>6</sup> Numbers for years prior to 2010-11 in Manitoba are not comparable to other years.

<sup>7</sup> Numbers for years prior to 2009-10 in Quebec are not comparable to other years.

Source: Fiscal reference tables (Department of Finance Canada), various provincial budgets, budget updates and public accounts.



# Total expenses<sup>1</sup>, % Change

	B.C.	ALTA <sup>2</sup>	SASK <sup>3</sup>	MAN <sup>4</sup>	ONT	QUE <sup>5</sup>	N.B.	N.S.	P.E.I.	N.&L.	Federal
Last updated	28-Nov-23	29-Feb-24	20-Mar-24	05-Dec-23	12-Feb-24	12-Mar-24	19-Mar-24	12-Sep-23	06-Dec-23	21-Mar-24	21-Nov-23
1983-84	7.9	0.6	5.0	13.4	9.6	8.0	7.2	7.5	2.9	13.0	1.2
1984-85	4.9	1.8	7.5	5.6	7.6	9.0	7.8	9.1	5.6	2.0	11.8
1985-86	3.3	16.8	10.1	7.0	9.5	5.6	8.5	4.7	10.6	8.7	1.8
1986-87	4.9	-2.9	11.2	8.3	12.1	2.1	7.8	4.1	5.6	5.2	4.9
1987-88	4.1	-2.8	-4.8	9.9	8.8	7.7	7.8	6.2	8.9	9.1	8.3
1988-89	7.0	4.8	4.7	3.4	11.0	3.1	2.6	10.3	11.0	5.4	6.4
1989-90	11.5	7.5	12.8	5.9	6.9	4.3	2.5	6.8	6.9	7.5	8.0
1990-91	13.7	7.1	27.3	6.1	26.5	9.8	11.1	4.2	6.8	6.7	5.9
1991-92	13.9	2.2	6.3	4.6	12.4	7.6	5.6	3.1	5.2	2.1	3.1
1992-93	4.4	7.5	-6.3	3.7	5.3	4.1	-1.6	4.8	3.7	2.1	3.2
1993-94	5.5	-3.0	1.8	-2.3	1.7	1.2	0.2	0.7	2.1	-2.6	-0.7
1994-95	6.0	-9.1	1.7	1.2	2.4	3.1	2.2	-0.3	1.4	20.2	3.1
1995-96	.5	-7.4	-2.2	1.9	4.1	-0.1	0.1	2.0	-3.9	-2.7	1.7
1996-97	2.0	-4.0	-2.6	-0.7	-2.6	-3.9	-0.4	-3.7	2.7	-0.7	-6.8
1997-98	-1.6	8.8	2.0	5.2	0.6	14.4	1.9	5.6	-0.8	2.2	-0.4
1998-99	30.8	4.3	7.6	3.6	-0.4	4.8	4.8	10.9	5.9	3.6	1.2
1999-00	1.8	10.1	9.1	9.2	8.1	1.7	3.9	2.8	6.7	0.7	1.5
2000-01	6.1	10.1	-2.3	2.9	0.1	4.8	-2.3	-0.3	6.0	5.1	7.6
2001-02	7.5	10.0	12.0	1.9	3.4	3.5	7.5	3.0	2.0	3.0	0.8
2002-03	-6	-0.9	9.5	3.0	2.2	4.4	5.9	1.2	1.6	5.1	4.6
2003-04	.5	5.8	-4.2	29.1	9.7	3.7	6.3	-2.4	9.7	8.2	4.2
2004-05	1.1	11.2	7.6	5.6	5.8	5.1	2.0	7.8	3.7	-3.1	11.0
2005-06	5.1	11.8	4.9	7.9	11.3	4.7	5.9	7.0	3.0	7.7	-0.8
2006-07	6.1	9.1	5.7	5.9	5.0	6.1	5.1	15.4	3.2	0.2	6.4
2007-08	7.0	20.9	6.1	9.0	8.9	5.7	7.3	8.3	8.3	6.6	5.0
2008-09	5.0	12.2	14.7	1.9	-3.0	4.2	6.3	4.7	8.7	9.8	0.8
2009-10	2.9	-0.7	10.4	4.3	14.5	9.5	5.9	4.2	11.3	16.7	13.0
2010-11	2.9	3.1	6.6	4.4	7.4	4.5	4.4	-1.4	0.9	2.9	-0.7
2011-12	2.7	5.5	3.0	10.9	0.7	3.9	-1.3	5.6	4.7	4.0	0.0
2012-13	2.8	4.9	4.2	-2.2	-0.6	2.7	3.4	3.9	0.3	-1.7	-1.3
2013-14	.5	9.0	-3.2	3.9	2.7	4.8	2.1	2.5	3.6	2.3	-1.9
2014-15	2.4	-2.8	1.2	3.1	2.2	1.2	-1.2	0.7	0.5	0.6	5.6
2015-16	5.4	1.4	8.3	3.0	3.0	0.2	2.4	0.4	1.4	3.2	4.6
2016-17	4.0	8.2	-2.0	3.6	1.2	2.3	4.9	1.4	3.8	1.5	5.1
2017-18	6.2	4.2	-3.5	2.6	7.8	6.5	4.2	16.5	4.0	-1.4	6.6
2018-19	7.5	1.7	3.1	2.0	4.5	1.4	2.4	0.0	5.7	2.3	5.6
2019-20	6.1	3.7	3.0	2.7	2.3	7.5	2.3	4.5	7.1	1.0	7.4
2020-21	14.7	3.0	2.9	12.7	10.0	10.4	3.6	2.8	9.4	4.2	73.3
2021-22	5.1	7.1	25.3	-4.9	1.0	7.2	4.1	8.6	8.5	0.5	-21.5
2022-23	13.7	0.2	-3.0	5.4	8.5	8.3	7.7	12.9	11.4	11.3	-4.0
<b>2023-24</b>	<b>3.0*</b>	<b>9.2*</b>	<b>9.7*</b>	<b>16.9*</b>	<b>4.3*</b>	<b>2.5*</b>	<b>8.9*</b>	<b>-4.2</b>	<b>8.3*</b>	<b>1.2*</b>	<b>3.2*</b>
<b>2024-25</b>	<b>7.4*</b>	<b>3.9*</b>	<b>-3.5*</b>	<b>-9.9</b>	<b>3.5*</b>	<b>4.4*</b>	<b>6.4*</b>	<b>1.0</b>	<b>4.3*</b>	<b>4.6*</b>	<b>6.2*</b>
<b>2025-26</b>	<b>1.3*</b>	<b>2.0*</b>	<b>2.3*</b>	<b>2.7</b>	<b>2.8*</b>	<b>2.9*</b>	<b>2.5*</b>	<b>3.7</b>	<b>4.6*</b>	<b>-2.1*</b>	<b>3.6*</b>
<b>2026-27</b>	<b>2.3*</b>	<b>2.1*</b>	<b>2.8*</b>		<b>1.6*</b>	<b>2.2*</b>	<b>3.0*</b>	<b>1.0</b>	<b>4.5*</b>	<b>0.3*</b>	<b>3.0*</b>
<b>2027-28</b>			<b>3.3*</b>			<b>2.7*</b>				<b>-0.3*</b>	<b>3.5*</b>
<b>2028-29</b>						<b>2.6*</b>				<b>-0.2*</b>	<b>3.6*</b>

<sup>1</sup> Public accounts basis. Numbers are based on reports from individual governments and, due to accounting and/or reporting differences, are not strictly comparable between provinces.

<sup>2</sup> 2008-09 figures onwards are presented as current Alberta government framework

<sup>3</sup> Numbers for years prior to 2001-02 in Saskatchewan are on a General Revenue Fund (GRF) basis and not comparable to other years.

<sup>4</sup> Numbers for years prior to 2010-11 in Manitoba are not comparable to other years.

<sup>5</sup> Numbers for years prior to 2009-10 in Quebec are not comparable to other years.

Source: Fiscal reference tables (Department of Finance Canada), various provincial budgets, budget updates and public accounts.

\*Recently Updated



# Total expenses relative to GDP<sup>1</sup>, %

		B.C.	ALTA <sup>2</sup>	SASK <sup>3</sup>	MAN <sup>4</sup>	ONT	QUE <sup>5</sup>	N.B.	N.S.	P.E.I.	N.&L.	Federal
<b>Last updated</b>		28-Nov-23	29-Feb-24	20-Mar-24	05-Dec-23	12-Feb-24	12-Mar-24	19-Mar-24	12-Sep-23	06-Dec-23	21-Mar-24	21-Nov-23
<b>Actual (no adjustments made with respect to accounting or other changes)</b>	1983-84	18.9	19.6	18.9	20.9	15.4	25.5	31.1	26.3	31.9	35.5	23.2
	1984-85	18.9	18.6	19.0	19.7	14.7	25.4	30.3	25.6	32.7	33.8	23.6
	1985-86	18.2	20.4	19.9	19.3	14.6	25.1	30.9	24.7	34.7	35.0	22.2
	1986-87	18.0	22.9	22.4	20.3	14.9	23.6	29.7	23.6	31.5	34.0	22.1
	1987-88	17.0	21.5	20.7	20.8	14.7	23.1	29.1	23.4	32.4	34.3	22.0
	1988-89	16.4	21.2	21.0	20.0	14.8	21.9	28.0	24.5	32.7	33.7	21.4
	1989-90	16.8	21.6	22.5	19.9	14.5	21.7	27.4	24.4	32.5	34.2	21.6
	1990-91	18.2	21.2	26.7	20.3	18.1	23.1	29.7	24.6	33.3	35.6	22.1
	1991-92	20.1	21.8	28.1	21.4	20.2	24.5	31.1	24.5	33.8	34.8	22.6
	1992-93	19.7	22.9	26.4	21.7	21.0	25.0	29.6	24.9	34.4	35.6	22.8
	1993-94	19.4	20.6	25.3	21.2	20.7	24.7	28.2	24.9	32.5	34.0	21.7
	1994-95	19.3	17.2	24.1	20.2	20.0	24.1	27.6	24.4	32.2	38.8	21.1
	1995-96	18.4	15.3	21.9	19.9	19.7	23.1	25.7	24.2	29.5	36.2	20.5
	1996-97	18.2	13.7	19.4	18.8	18.7	21.9	25.2	23.0	28.6	36.8	18.4
	1997-98	17.0	13.7	19.8	19.0	17.7	23.9	25.4	23.2	28.3	37.2	17.4
	1998-99	22.0	14.3	20.8	18.8	16.7	24.1	25.5	24.6	28.5	36.6	17.0
	1999-00	21.3	14.4	21.8	19.8	16.8	22.8	24.4	23.3	28.7	33.7	16.1
	2000-01	20.9	12.9	19.3	19.1	15.5	22.4	22.6	21.7	28.4	30.9	15.8
	2001-02	22.0	13.5	22.0	18.9	15.5	22.4	23.6	21.3	28.4	31.2	15.4
	2002-03	21.1	13.4	23.2	18.7	15.0	22.3	24.3	20.6	26.9	28.3	15.4
	2003-04	20.1	12.6	20.7	23.5	16.0	22.3	24.6	18.9	28.7	27.8	15.3
	2004-05	18.8	12.5	20.2	23.3	16.1	22.3	23.8	19.6	28.1	25.3	15.9
	2005-06	18.3	12.1	19.6	24.0	17.2	22.7	24.0	20.2	27.4	24.0	14.9
	2006-07	18.1	12.1	20.1	23.5	17.4	23.2	24.2	22.9	27.2	21.8	15.0
	2007-08	18.4	13.7	18.8	24.0	18.2	23.3	24.5	23.9	28.2	19.7	15.0
	2008-09	18.7	13.6	16.7	23.3	17.5	23.6	25.6	24.0	29.8	19.9	14.4
	2009-10	20.1	16.3	20.8	24.9	20.4	25.9	27.1	25.3	32.0	29.3	17.1
2010-11	19.8	15.3	21.0	24.8	20.7	25.9	27.0	23.7	30.5	25.9	16.0	
2011-12	19.2	14.5	18.3	26.1	20.0	25.6	25.5	24.5	30.8	23.4	15.1	
2012-13	19.3	14.6	18.3	24.0	19.2	25.6	26.2	25.3	30.0	24.0	14.4	
2013-14	18.8	14.5	16.6	23.9	19.3	26.1	26.7	25.4	30.1	22.8	13.6	
2014-15	18.2	12.8	16.9	23.9	18.9	25.6	25.9	24.9	29.8	23.1	13.7	
2015-16	19.2	15.1	19.0	24.0	18.6	24.9	25.7	24.4	29.1	26.3	14.3	
2016-17	19.4	17.4	19.6	24.4	18.1	24.8	26.3	24.2	28.8	26.3	14.8	
2017-18	19.6	16.6	17.8	23.6	18.7	25.2	26.2	27.1	28.2	24.3	14.9	
2018-19	19.7	16.3	17.7	23.4	18.7	24.3	25.9	26.2	29.0	24.2	15.1	
2019-20	19.8	16.6	18.0	23.6	18.4	25.0	25.9	26.2	29.1	23.6	15.7	
2020-21	21.9	19.9	20.1	27.2	20.7	28.1	27.3	27.4	31.8	27.4	28.3	
2021-22	23.1	17.1	22.1	23.7	19.1	27.0	25.6	27.0	30.0	23.3	19.6	
2022-23	22.7	14.0	16.6	23.0	19.0	27.0	25.7	28.5	30.5	24.2	16.8	
<b>2023-24</b>	21.1*	16.0*	18.3*	26.1*	19.0*	26.6*	27.4*	26.3	31.9*	25.4*	17.2*	
<b>2024-25</b>	21.9*	16.1*	17.3*	22.9	19.1*	26.7*	28.0*		32.0*		17.9*	
<b>2025-26</b>	21.5*	15.4*	17.1*		18.9*	26.5*	28.7*				18.2*	
<b>2026-27</b>	21.1*		17.0*		18.5*	26.1*					18.4*	
<b>2027-28</b>			17.0*			25.9*					18.7*	
<b>2028-29</b>						25.6*					18.9*	

<sup>1</sup> Public accounts basis. Numbers are based on reports from individual governments and, due to accounting and/or reporting differences, are not strictly comparable between provinces.

<sup>2</sup> 2008-09 figures onwards are presented as current Alberta government framework

<sup>3</sup> Numbers for years prior to 2001-02 in Saskatchewan are on a General Revenue Fund (GRF) basis and not comparable to other years.

<sup>4</sup> Numbers for years prior to 2010-11 in Manitoba are not comparable to other years.

<sup>5</sup> Numbers for years prior to 2009-10 in Quebec are not comparable to other years.

Source: Fiscal reference tables (Department of Finance Canada), various provincial budgets, budget updates and public accounts.

\*Recently Updated



# Program expenses<sup>1</sup>, % Change

	B.C.	ALTA <sup>2</sup>	SASK <sup>3</sup>	MAN <sup>4</sup>	ONT	QUE <sup>5</sup>	N.B.	N.S.	P.E.I.	N.&L.	Federal	
Last updated	28-Nov-23	29-Feb-24	20-Mar-24	05-Dec-23	12-Feb-24	12-Mar-24	19-Mar-24	12-Sep-23	06-Dec-23	21-Mar-24	21-Nov-23	
Actual (no adjustments made with respect to accounting or other changes)	1983-84	6.9	-0.4	4.6	11.3	7.8	7.8	4.1	6.3	2.2	13.1	-3.0
	1984-85	3.2	1.3	6.2	5.8	6.8	7.7	6.0	8.0	5.1	-0.3	9.2
	1985-86	2.7	17.5	7.7	5.5	8.8	4.9	7.9	2.9	11.8	7.4	-1.0
	1986-87	4.6	-3.7	11.7	6.1	11.8	1.6	9.1	4.2	5.3	4.8	5.3
	1987-88	2.8	-4.9	-7.4	8.9	8.8	8.3	8.2	7.2	9.3	10.0	8.1
	1988-89	7.4	3.2	4.0	5.1	11.3	3.1	2.5	12.4	10.5	6.6	4.0
	1989-90	12.7	5.6	8.5	5.3	7.5	4.1	2.5	7.6	6.8	8.7	5.1
	1990-91	14.0	6.5	22.4	6.5	29.3	9.7	11.4	2.1	6.4	6.7	4.6
	1991-92	13.6	2.2	5.6	5.4	12.4	8.0	6.3	3.3	4.7	2.3	5.5
	1992-93	3.7	7.5	-10.1	2.6	3.7	4.4	-3.5	3.1	4.5	2.7	6.7
	1993-94	5.1	-4.7	-2.1	-3.1	-1.4	-0.2	-1.1	-1.4	1.0	-3.5	0.1
	1994-95	5.7	-10.7	1.0	1.1	1.4	2.0	1.0	-1.6	0.7	6.2	0.8
	1995-96	0.8	-7.9	-2.1	2.3	3.5	-0.6	1.5	2.8	-5.0	2.4	-1.9
	1996-97	2.2	-2.8	-1.6	0.3	-3.2	-4.0	0.3	-2.4	3.4	-0.7	-7.9
	1997-98	-1.5	11.0	3.6	6.1	0.4	12.6	1.9	5.4	1.4	1.3	3.1
	1998-99	20.6	4.3	10.9	4.0	-1.0	6.1	4.4	9.9	6.9	0.0	1.4
	1999-00	2.6	14.0	12.8	11.0	5.8	1.6	4.6	2.1	7.4	4.9	2.0
	2000-01	6.6	10.6	-1.3	2.3	0.3	5.1	-3.3	-1.7	6.2	4.4	9.9
	2001-02	9.2	11.7	15.0	3.6	4.9	4.9	8.3	2.7	2.4	4.1	4.3
	2002-03	0.1	0.5	10.8	4.7	3.6	5.4	6.5	4.0	2.1	5.4	7.7
	2003-04	0.9	6.9	-5.2	23.4	11.3	4.0	8.9	-2.9	10.4	10.3	6.3
	2004-05	1.7	11.2	9.0	6.6	6.9	5.4	2.2	9.7	4.3	-2.9	14.6
	2005-06	5.9	12.1	6.3	7.5	12.7	5.1	6.3	9.3	2.8	9.4	-0.7
	2006-07	6.3	9.3	6.6	7.2	5.8	4.9	6.2	19.2	2.6	4.1	7.5
	2007-08	7.5	21.1	6.7	9.0	9.7	6.5	7.7	9.6	9.3	8.3	6.2
	2008-09	5.5	12.3	16.2	2.3	-3.0	5.8	6.5	6.1	10.4	11.4	3.5
	2009-10	3.0	-0.7	11.5	5.3	15.6	11.0	6.4	5.2	12.6	16.3	15.5
	2010-11	2.9	2.5	7.6	4.6	7.2	3.6	4.3	-1.9	0.7	4.1	-1.6
	2011-12	2.6	5.5	3.4	11.2	0.3	3.8	-1.7	6.3	5.2	5.2	-0.2
	2012-13	2.9	4.9	4.7	-2.5	-0.9	2.5	3.7	3.7	-0.3	-1.8	0.0
	2013-14	0.3	8.9	-2.9	4.3	2.7	4.5	0.7	3.2	3.9	1.5	-1.8
	2014-15	2.5	-3.0	1.7	3.1	2.3	1.7	5.3	0.5	-0.3	1.8	6.4
2015-16	4.9	1.3	8.7	3.0	2.9	0.5	-1.9	0.7	1.6	1.8	6.0	
2016-17	4.8	7.8	-2.4	3.3	1.2	3.3	4.6	1.9	4.3	0.9	5.7	
2017-18	6.5	3.5	-3.8	2.6	8.3	7.4	3.1	7.7	4.3	-2.1	6.9	
2018-19	7.8	0.8	2.6	1.8	4.5	2.0	4.3	10.1	6.1	1.2	5.6	
2019-20	6.3	3.4	2.9	2.6	2.4	9.3	2.5	5.2	7.6	1.6	7.6	
2020-21	15.4	2.6	2.7	14.3	11.0	11.1	0.7	3.9	10.3	3.9	79.8	
2021-22	5.3	7.2	26.5	-9.9	0.9	6.9	7.8	9.7	8.9	3.1	-22.9	
2022-23	14.3	-0.1	-3.6	5.0	9.3	7.8	9.2	13.2	-0.9	10.8	-6.5	
2023-24	2.3*	9.1*	10.1*	17.4*	4.4*	3.0*	9.3*	-5.7	20.9*	-5.6*	0.8*	
2024-25	6.7*	3.8*	-4.1*	-6.3	3.1*	4.6*	6.2*	0.9	4.4*		5.6*	
2025-26	0.5*	2.4*		1.9	2.7*	3.2*		3.7	4.3*		3.9*	
2026-27	1.5*	2.1*			1.5*	2.0*		0.6	4.2*		3.0*	
2027-28						2.3*					3.2*	
2028-29						2.4*					3.6*	

<sup>1</sup> Public accounts basis. Numbers are based on reports from individual governments and, due to accounting and/or reporting differences, are not strictly comparable between provinces.

<sup>2</sup> 2008-09 figures onwards are presented as current Alberta government framework

<sup>3</sup> Numbers for years prior to 2001-02 in Saskatchewan are on a General Revenue Fund (GRF) basis and not comparable to other years.

<sup>4</sup> Numbers for years prior to 2010-11 in Manitoba are not comparable to other years.

<sup>5</sup> Numbers for years prior to 2009-10 in Quebec are not comparable to other years.

Source: Fiscal reference tables (Department of Finance Canada), various provincial budgets, budget updates and public accounts.

\*Recently Updated





# Program expenses relative to GDP<sup>1</sup>, %

	B.C.	ALTA <sup>2</sup>	SASK <sup>3</sup>	MAN <sup>4</sup>	ONT	QUE <sup>5</sup>	N.B.	N.S.	P.E.I.	N.&L.	Federal	
Last updated	28-Nov-23	29-Feb-24	20-Mar-24	05-Dec-23	12-Feb-24	12-Mar-24	19-Mar-24	12-Sep-23	06-Dec-23	21-Mar-24	21-Nov-23	
Actual (no adjustments made with respect to accounting or other changes)	1983-84	18.7	19.3	18.5	19.4	14.1	22.9	27.6	22.4	27.8	30.5	18.3
	1984-85	18.4	18.2	18.4	18.2	13.4	22.5	26.4	21.7	28.4	28.4	18.2
	1985-86	17.5	20.1	18.9	17.6	13.2	22.1	26.8	20.6	30.3	29.0	16.7
	1986-87	17.4	22.4	21.3	18.2	13.4	20.6	26.1	19.7	27.5	28.1	16.7
	1987-88	16.2	20.6	19.2	18.5	13.2	20.4	25.7	19.7	28.4	28.6	16.5
	1988-89	15.7	20.0	19.3	18.0	13.3	19.2	24.7	21.0	28.6	28.4	15.8
	1989-90	16.2	20.0	19.9	17.8	13.2	19.1	24.2	21.1	28.4	29.2	15.5
	1990-91	17.6	19.5	22.7	18.3	16.8	20.2	26.3	20.8	28.9	30.3	15.6
	1991-92	19.4	20.0	23.8	19.4	18.8	21.6	27.7	20.7	29.3	29.7	16.3
	1992-93	18.9	21.1	21.4	19.5	19.2	22.1	25.8	20.8	30.0	30.6	17.0
	1993-94	18.5	18.6	19.8	18.9	18.3	21.5	24.3	20.4	28.0	28.9	16.4
	1994-95	18.4	15.3	18.7	18.0	17.6	20.8	23.5	19.7	27.6	29.2	15.6
	1995-96	17.6	13.5	17.0	17.7	17.2	19.8	22.2	19.7	25.0	28.6	14.5
	1996-97	17.4	12.2	15.2	16.9	16.2	18.7	21.9	19.0	24.4	29.1	12.9
	1997-98	16.3	12.5	15.8	17.3	15.3	20.1	22.1	19.1	24.7	29.2	12.7
	1998-99	19.4	13.0	17.1	17.1	14.4	20.6	22.1	20.0	25.2	27.7	12.4
	1999-00	19.0	13.6	18.5	18.4	14.2	19.4	21.4	18.9	25.4	26.6	11.8
	2000-01	18.7	12.2	16.6	17.7	13.1	19.1	19.5	17.3	25.2	24.2	11.8
	2001-02	20.0	13.0	19.4	17.7	13.3	19.3	20.6	17.0	25.3	24.7	11.9
	2002-03	19.3	13.1	20.6	17.8	13.0	19.5	21.3	16.9	24.1	22.5	12.3
	2003-04	18.5	12.4	18.3	21.4	14.1	19.5	22.1	15.4	25.9	22.5	12.4
	2004-05	17.4	12.3	18.0	21.5	14.4	19.6	21.4	16.3	25.5	20.5	13.4
	2005-06	17.1	11.9	17.7	22.0	15.5	20.0	21.7	17.1	24.8	19.8	12.5
	2006-07	16.9	12.0	18.3	21.8	15.8	20.2	22.1	20.1	24.5	18.7	12.7
	2007-08	17.3	13.7	17.2	22.2	16.7	20.4	22.5	21.2	25.6	17.1	12.8
	2008-09	17.7	13.5	15.5	21.7	16.0	21.1	23.5	21.6	27.6	17.5	12.7
	2009-10	19.0	16.2	19.5	23.5	18.8	23.4	25.0	23.0	29.9	25.7	15.4
	2010-11	18.7	15.1	19.9	23.4	19.1	23.2	24.9	21.4	28.4	23.0	14.3
	2011-12	18.1	14.3	17.4	24.7	18.4	22.9	23.4	22.2	28.8	21.0	13.4
	2012-13	18.3	14.4	17.5	22.6	17.6	22.9	24.1	22.9	27.9	21.6	13.0
2013-14	17.7	14.3	15.9	22.6	17.7	23.2	24.2	23.2	28.1	20.4	12.3	
2014-15	17.2	12.6	16.2	22.6	17.4	22.9	25.1	22.7	27.6	20.9	12.5	
2015-16	18.0	14.9	18.4	22.7	17.1	22.4	23.9	22.3	27.0	23.4	13.2	
2016-17	18.4	17.1	18.9	23.0	16.6	22.4	24.3	22.3	26.9	23.3	13.8	
2017-18	18.6	16.2	17.1	22.3	17.3	23.0	24.0	23.0	26.3	21.4	13.9	
2018-19	18.7	15.7	16.9	22.0	17.3	22.3	24.2	24.5	27.1	21.1	14.1	
2019-20	18.9	15.9	17.2	22.2	17.0	23.3	24.2	24.7	27.4	20.7	14.6	
2020-21	21.0	19.1	19.2	26.0	19.3	26.4	24.8	26.0	30.1	23.9	27.4	
2021-22	22.2	16.4	21.3	21.4	17.8	25.3	24.1	25.9	28.6	20.8	18.6	
2022-23	21.9	13.4	15.9	20.7	17.8	25.2	24.5	27.4	25.9	21.6	15.6	
Projection	2023-24	20.2*	15.3*	17.6*	23.6*	17.8*	24.9*	26.2*	25.0	30.2*	21.1*	15.6*
	2024-25	20.9*	15.3*	16.5*	21.5	17.9*	25.1*	26.7*	24.6	30.3*		16.1*
	2025-26	20.4*	14.8*			17.7*	24.9*			#DIV/0!		16.4*
	2026-27	19.8*				17.2*	24.5*					16.6*
	2027-28						24.2*					16.8*
	2028-29						23.9*					17.0*

<sup>1</sup> Public accounts basis. Numbers are based on reports from individual governments and, due to accounting and/or reporting differences, are not strictly comparable between provinces.

<sup>2</sup> 2008-09 figures onwards are presented as current Alberta government framework

<sup>3</sup> Numbers for years prior to 2001-02 in Saskatchewan are on a General Revenue Fund (GRF) basis and not comparable to other years.

<sup>4</sup> Numbers for years prior to 2010-11 in Manitoba are not comparable to other years.

<sup>5</sup> Numbers for years prior to 2009-10 in Quebec are not comparable to other years.

Source: Fiscal reference tables (Department of Finance Canada), various provincial budgets, budget updates and public accounts.

\*Recently Updated



# Program expenses per capita<sup>1</sup>, \$

		B.C.	ALTA <sup>2</sup>	SASK <sup>3</sup>	MAN <sup>4</sup>	ONT	QUE <sup>5</sup>	N.B.	N.S.	P.E.I.	N.&L.	Federal
	Last updated	28-Nov-23	29-Feb-24	20-Mar-24	05-Dec-23	12-Feb-24	12-Mar-24	19-Mar-24	12-Sep-23	06-Dec-23	21-Mar-24	21-Nov-23
Actual (no adjustments made with respect to accounting or other changes)	1983-84	3,176	4,868	3,004	2,818	2,437	3,270	3,210	2,759	2,974	3,198	3,043
	1984-85	3,232	4,933	3,147	2,947	2,567	3,507	3,377	2,949	3,089	3,182	3,291
	1985-86	3,289	5,770	3,354	3,078	2,755	3,658	3,631	3,007	3,424	3,423	3,230
	1986-87	3,409	5,488	3,733	3,239	3,035	3,692	3,953	3,123	3,582	3,606	3,367
	1987-88	3,454	5,202	3,443	3,503	3,234	3,956	4,260	3,331	3,910	3,974	3,592
	1988-89	3,629	5,337	3,598	3,670	3,527	4,045	4,353	3,730	4,300	4,237	3,686
	1989-90	3,986	5,540	3,936	3,860	3,694	4,156	4,435	3,985	4,564	4,591	3,805
	1990-91	4,414	5,783	4,875	4,103	4,687	4,514	4,908	4,038	4,846	4,891	3,920
	1991-92	4,894	5,806	5,173	4,307	5,202	4,825	5,179	4,152	5,078	4,982	4,085
	1992-93	4,936	6,144	4,645	4,408	5,321	5,007	4,983	4,259	5,289	5,115	4,306
	1993-94	5,042	5,781	4,535	4,252	4,190	4,965	4,925	4,179	5,288	4,938	4,264
	1994-95	5,175	5,097	4,570	4,277	5,200	5,040	4,964	4,099	5,276	5,294	4,249
	1995-96	5,074	4,637	4,451	4,351	5,317	4,992	5,034	4,210	4,977	5,490	4,124
	1996-97	5,058	4,443	4,360	4,346	5,085	4,772	5,040	4,094	5,098	5,524	3,760
	1997-98	4,888	4,835	4,523	4,605	5,041	5,352	5,136	4,309	5,156	5,683	3,838
	1998-99	5,845	4,922	5,020	4,784	4,930	5,664	5,375	4,737	5,525	5,800	3,861
	1999-00	5,954	5,511	5,677	5,288	5,153	5,731	5,621	4,828	5,912	6,159	3,907
	2000-01	6,303	5,988	5,640	5,388	5,091	5,996	5,439	4,748	6,268	6,497	4,255
	2001-02	6,821	6,572	6,531	5,563	5,244	6,255	5,896	4,884	6,412	6,842	4,392
	2002-03	6,791	6,459	7,258	5,796	5,344	6,552	6,285	5,065	6,536	7,249	4,677
	2003-04	6,815	6,789	6,881	7,108	5,873	6,773	6,841	4,907	7,201	8,008	4,926
	2004-05	6,876	7,418	7,493	7,512	6,203	7,094	6,993	5,373	7,486	7,793	5,594
	2005-06	7,211	8,111	7,998	8,041	6,916	7,414	7,448	5,882	7,671	8,573	5,501
	2006-07	7,584	8,607	8,539	8,580	7,237	7,722	7,936	7,014	7,879	8,990	5,855
	2007-08	8,062	10,149	9,021	9,310	7,873	8,159	8,547	7,708	8,625	9,761	6,160
	2008-09	8,394	11,137	10,323	9,461	7,564	8,555	9,085	8,171	9,454	10,824	6,306
	2009-10	8,524	10,811	11,318	9,872	8,670	9,393	9,624	8,576	10,560	12,461	7,203
	2010-11	8,661	10,923	11,985	10,220	9,199	9,624	9,994	8,383	10,504	12,839	7,011
	2011-12	8,807	11,353	12,226	11,249	9,140	9,896	9,788	8,889	10,872	13,426	6,930
	2012-13	8,929	11,651	12,597	10,834	8,968	10,074	10,114	9,225	10,807	13,151	6,853
	2013-14	8,829	12,350	12,057	11,172	9,128	10,460	10,184	9,555	11,264	13,331	6,661
	2014-15	8,900	11,674	12,115	11,391	9,267	10,587	10,721	9,625	11,216	13,551	7,018
2015-16	9,234	11,635	13,054	11,590	9,476	10,602	10,509	9,697	11,353	13,781	7,382	
2016-17	9,483	12,409	12,594	11,784	9,474	10,883	10,934	9,823	11,664	13,877	7,718	
2017-18	9,948	12,720	11,994	11,908	10,112	11,597	11,224	10,476	11,934	13,578	8,153	
2018-19	10,538	12,653	12,215	11,959	10,383	11,701	11,650	11,419	12,450	13,781	8,485	
2019-20	11,006	12,890	12,482	12,116	10,449	12,639	11,836	11,842	13,092	14,027	8,998	
2020-21	12,539	13,072	12,789	13,743	11,450	13,930	11,824	12,132	14,128	14,592	16,002	
2021-22	13,079	13,931	16,173	12,275	11,489	14,856	12,629	13,162	15,108	15,037	12,263	
2022-23	14,583	13,667	15,442	12,698	12,305	15,826	13,470	14,529	14,525	16,516	11,263	
Projection	2023-24	14,483*	14,325*	16,575*	14,487*	12,459*	15,927*	14,273*	13,274		15,391*	11,028*
	2024-25	15,084*	14,337*	15,587*	13,303	12,520*	16,201*	14,855*	13,178			11,684*
	2025-26	14,913*	14,353*				16,602*					11,981*
	2026-27	14,905*	14,369*				16,834*					12,191*
	2027-28						17,143*					12,435*
2028-29						17,471*						

<sup>1</sup> Public accounts basis. Numbers are based on reports from individual governments and, due to accounting and/or reporting differences, are not strictly comparable between provinces.

<sup>2</sup> 2008-09 figures onwards are presented as current Alberta government framework

<sup>3</sup> Numbers for years prior to 2001-02 in Saskatchewan are on a General Revenue Fund (GRF) basis and not comparable to other years.

<sup>4</sup> Numbers for years prior to 2010-11 in Manitoba are not comparable to other years.

<sup>5</sup> Numbers for years prior to 2009-10 in Quebec are not comparable to other years.

Source: Fiscal reference tables (Department of Finance Canada), various provincial budgets, budget updates and public accounts.

\*Recently Updated



# Net debt<sup>1</sup>, Million \$

	BC	ALTA <sup>3</sup>	SASK <sup>4</sup>	MAN <sup>5</sup>	ONT	QUE <sup>6</sup>	N.B.	N.S. <sup>7</sup>	P.E.I.	N.&L.	Federal <sup>2</sup>
Last updated	28-Nov-23	29-Feb-24	20-Mar-24	05-Dec-23	12-Feb-24	12-Mar-24	19-Mar-24	12-Sep-23	06-Dec-23	21-Mar-24	21-Nov-23
1983-84	592	-7,229	-346	2,512	20,182	17,297	1,709	2,285	125	2,421	171,856
1984-85	1,586	-7,219	65	3,144	22,848	21,454	1,967	2,749	129	2,718	212,670
1985-86	2,553	-11,817	666	3,861	28,919	25,734	2,147	3,235	149	3,023	249,244
1986-87	3,714	-7,784	1,965	3,767	31,531	28,716	2,588	3,504	163	3,150	281,832
1987-88	3,762	-6,419	2,517	4,415	34,020	31,115	2,919	3,756	179	3,289	312,975
1988-89	3,533	-4,412	2,885	4,332	35,499	32,819	2,993	3,947	191	3,195	343,569
1989-90	5,538	-2,296	3,316	4,449	35,409	34,583	3,013	4,454	199	3,369	374,757
1990-91	6,312	5,692	4,605	4,773	38,438	37,558	3,236	4,731	219	3,550	411,080
1991-92	8,843	7,939	6,548	5,216	49,368	41,885	3,603	5,426	269	3,918	445,729
1992-93	10,529	11,824	10,268	6,378	61,796	46,914	5,547	7,288	351	4,270	487,217
1993-94	11,507	13,379	10,674	6,806	80,599	51,837	5,461	8,120	772	6,453	527,926
1994-95	11,954	12,707	10,490	6,901	90,728	57,677	5,571	8,514	990	6,831	567,494
1995-96	12,162	11,607	9,896	6,854	101,864	61,624	5,569	8,894	986	7,121	598,608
1996-97	12,338	8,709	9,339	6,474	108,769	64,833	5,734	9,139	990	7,254	608,996
1997-98	12,515	5,979	8,972	9,719	112,735	88,597	5,748	9,931	997	7,301	607,157
1998-99	21,914	4,876	8,843	9,926	114,737	88,810	5,912	10,298	990	7,851	602,866
1999-00	23,172	2,074	8,425	10,046	134,398	89,162	7,056	11,254	1,024	8,087	590,116
2000-01	23,945	-4,300	8,225	9,888	132,496	88,208	6,915	12,101	1,036	8,437	571,737
2001-02	25,627	-5,043	8,708	10,001	132,675	92,772	6,759	12,144	1,053	8,932	565,312
2002-03	28,560	-6,769	9,284	10,341	132,706	95,601	6,865	12,216	1,178	10,616	559,570
2003-04	29,787	-10,548	9,318	11,052	140,355	97,025	7,067	12,325	1,313	11,487	551,002
2004-05	28,367	-17,957	8,487	11,101	142,935	99,042	6,943	12,305	1,330	11,888	549,587
2005-06	27,098	-26,022	7,761	10,952	155,118	104,683	6,901	12,239	1,323	11,684	536,946
2006-07	24,481	-34,133	7,318	10,800	156,632	124,297	6,714	12,357	1,312	11,558	523,905
2007-08	23,881	-35,046	5,873	10,561	160,044	124,681	7,069	12,116	1,347	10,188	516,281
2008-09	26,411	-31,701	3,524	11,413	169,585	134,237	7,533	12,318	1,415	7,968	529,449
2009-10	29,630	-27,317	3,560	11,643	193,589	151,608	8,538	12,992	1,581	8,220	587,478
2010-11	32,223	-21,653	3,783	12,490	217,754	159,333	9,615	12,887	1,709	8,255	623,495
2011-12	35,834	-18,991	4,543	14,478	241,912	175,259	10,063	13,370	1,908	7,837	659,876
2012-13	38,108	-14,455	5,109	15,821	259,947	188,211	11,033	13,942	2,040	8,348	689,532
2013-14	38,876	-13,032	4,615	17,599	276,169	192,028	11,657	14,762	2,099	9,085	696,433
2014-15	38,776	-13,054	5,552	19,903	294,557	194,970	13,109	15,007	2,134	10,330	700,713
2015-16	39,758	-3,919	7,899	21,906	306,357	194,496	13,651	15,072	2,182	12,504	708,609
2016-17	37,925	8,901	10,192	23,276	314,077	191,441	13,820	14,968	2,175	13,598	729,254
2017-18	41,988	19,344	11,288	24,470	323,068	188,130	13,926	14,966	2,128	14,674	752,887
2018-19	42,269	27,477	11,829	25,095	337,623	184,535	13,959	14,993	2,124	15,378	772,124
2019-20	45,285	40,144	12,289	25,220	352,382	183,817	13,922	15,242	2,205	14,435	812,891
2020-21	53,159	59,528	13,683	27,651	372,501	190,245	13,452	16,401	2,299	16,016	1,048,746
2021-22	57,464	58,993	15,488	29,198	382,842	192,208	12,784	17,176	2,347	16,915	1,139,975
2022-23	60,679	45,614	14,598	30,263	400,484	208,712	12,425	17,771	2,451	16,511	1,282,800
<b>2023-24</b>	<b>73,728*</b>	<b>40,899*</b>	<b>15,169*</b>	<b>33,059*</b>	<b>414,814*</b>	<b>221,128*</b>	<b>12,362*</b>	<b>19,544</b>	<b>2,740*</b>	<b>17,200*</b>	<b>1,329,600*</b>
<b>2024-25</b>	<b>92,611*</b>	<b>41,616*</b>	<b>16,347*</b>		<b>439,056*</b>	<b>237,771*</b>	<b>12,678*</b>	<b>20,944</b>	<b>3,064*</b>	<b>17,800*</b>	<b>1,372,000*</b>
<b>2025-26</b>	<b>112,056*</b>	<b>41,198*</b>				<b>250,893*</b>	<b>12,919*</b>	<b>22,204</b>	<b>3,333*</b>		<b>1,414,400*</b>
<b>2026-27</b>	<b>128,789*</b>	<b>39,218*</b>				<b>257,515*</b>	<b>13,189*</b>	<b>23,257</b>	<b>3,500*</b>		<b>1,443,400*</b>
<b>2027-28</b>						<b>263,455*</b>					<b>1,468,400*</b>
<b>2028-29</b>						<b>269,396*</b>					<b>1,488,100*</b>

<sup>1</sup> Public accounts basis. Numbers are based on reports from individual governments and, due to accounting and/or reporting differences, are not strictly comparable between provinces.

<sup>2</sup> Accumulated deficit

<sup>3</sup> 2008-09 figures onwards are presented as current Alberta government framework

<sup>4</sup> Numbers for years prior to 2001-02 in Saskatchewan are on a General Revenue Fund (GRF) basis and not comparable to other years.

<sup>5</sup> Numbers for years prior to 2010-11 in Manitoba are not comparable to other years.

<sup>6</sup> Numbers for years prior to 2009-10 in Quebec are not comparable to other years.

Source: Fiscal reference tables (Department of Finance Canada), various provincial budgets, budget updates and public accounts.

\*Recently Updated

# Net debt to GDP ratio<sup>1</sup>, %

		B.C.	ALTA <sup>3</sup>	SASK <sup>4</sup>	MAN <sup>5</sup>	ONT	QUE <sup>6</sup>	N.B.	N.S.	P.E.I.	N.&L.	Federal <sup>2</sup>
<b>Last updated</b>		28-Nov-23	29-Feb-24	20-Mar-24	05-Dec-23	12-Feb-24	12-Mar-24	19-Mar-24	12-Sep-23	06-Dec-23	21-Mar-24	21-Nov-23
<b>Actual (no adjustments made with respect to accounting or other changes)</b>	1983-84	1.2	-12.0	-2.1	16.3	12.9	18.3	20.5	21.4	9.3	39.9	37.3
	1984-85	3.1	-11.2	0.4	18.2	13.0	20.8	21.3	23.0	9.4	41.8	42.1
	1985-86	4.6	-17.1	3.7	20.5	14.9	23.3	21.9	25.0	10.3	44.3	45.6
	1986-87	6.3	-13.0	10.9	19.4	14.8	23.9	23.5	24.8	9.7	42.6	48.9
	1987-88	5.8	-10.4	13.6	21.2	14.4	23.6	24.2	24.8	10.1	41.2	49.9
	1988-89	4.9	-6.7	15.1	19.3	13.6	22.8	23.3	24.7	9.8	37.2	50.2
	1989-90	7.1	-3.3	16.5	18.6	12.5	22.9	22.3	26.1	9.5	37.1	51.2
	1990-91	7.7	-0.6	21.3	19.3	13.4	24.0	23.4	26.8	10.0	38.1	54.3
	1991-92	10.4	2.9	30.0	21.2	17.1	26.5	25.8	29.6	11.9	40.3	58.4
	1992-93	11.6	9.2	47.2	25.4	21.2	29.1	38.5	38.7	15.2	44.0	62.5
	1993-94	11.8	10.0	46.2	27.0	26.9	31.4	36.1	42.8	31.0	65.2	65.3
	1994-95	11.5	8.2	42.5	25.9	28.6	33.0	35.2	44.1	38.9	65.5	66.2
	1995-96	11.1	6.7	37.2	24.7	30.3	33.9	32.7	44.8	36.8	65.5	66.6
	1996-97	11.0	3.7	32.1	22.2	31.5	35.0	33.1	45.5	34.9	68.2	65.5
	1997-98	10.6	1.0	30.7	32.1	30.7	45.8	32.9	47.2	35.1	68.0	61.7
	1998-99	18.3	0.1	29.6	31.3	29.7	44.2	32.4	46.7	33.2	69.5	58.9
	1999-00	18.4	-2.2	27.0	30.6	32.3	41.3	35.7	47.2	32.3	65.4	53.6
	2000-01	17.6	-6.1	24.0	28.3	29.5	38.2	33.1	47.4	30.5	59.5	47.0
	2001-02	18.5	-6.4	25.8	27.7	28.4	38.8	31.4	45.3	30.5	61.8	44.7
	2002-03	19.8	-7.6	26.5	27.5	27.1	38.2	31.1	43.5	31.7	63.4	42.3
	2003-04	19.6	-9.0	24.8	28.6	27.5	37.3	30.5	41.3	34.5	62.3	39.5
	2004-05	17.2	-10.5	20.4	27.0	26.6	36.3	28.3	39.8	32.9	60.4	37.0
	2005-06	15.3	-12.5	17.3	25.4	27.6	37.2	26.9	38.0	31.0	52.4	33.9
	2006-07	13.1	-14.6	15.8	23.1	26.8	42.6	25.1	37.7	29.6	47.9	31.2
	2007-08	11.9	-15.1	11.2	21.2	26.6	40.6	24.9	35.6	29.0	36.0	29.0
	2008-09	12.8	-10.7	5.2	21.9	27.8	42.6	26.1	36.2	29.7	25.2	28.2
	2009-10	15.0	-11.1	5.9	22.9	32.3	48.0	29.5	37.1	32.0	32.9	33.4
	2010-11	15.6	-8.0	6.0	23.4	34.5	48.4	31.8	34.9	32.7	28.4	33.4
	2011-12	16.4	-6.3	6.1	25.7	36.6	50.7	31.9	35.4	35.1	23.4	33.4
	2012-13	17.1	-4.6	6.5	26.4	38.2	53.0	34.7	36.8	36.5	26.0	34.0
	2013-14	16.8	-3.8	5.5	28.2	39.7	52.5	36.6	38.1	36.4	26.3	32.9
	2014-15	15.9	-3.5	6.7	31.0	40.5	51.7	40.4	37.7	36.4	30.1	31.5
	2015-16	15.9	-1.2	9.9	33.2	40.3	50.2	40.8	37.0	35.8	40.1	31.9
2016-17	14.4	2.9	13.5	34.6	39.7	48.0	40.3	36.0	34.1	43.1	32.2	
2017-18	14.9	5.8	14.1	34.3	39.2	44.9	38.9	34.6	31.3	43.6	31.4	
2018-19	14.2	7.9	14.1	34.2	39.3	42.0	37.6	33.4	30.4	44.5	30.7	
2019-20	14.7	11.4	14.5	33.8	39.5	40.0	36.6	32.5	29.6	40.3	31.2	
2020-21	17.3	19.9	17.6	37.9	42.6	42.2	36.0	36.8	30.8	49.8	47.2	
2021-22	16.1	15.7	17.5	36.6	39.9	38.2	30.9	33.8	27.4	44.4	45.3	
2022-23	15.4	9.9	12.8	35.0	38.2	38.3	27.9	32.7	26.1	40.5	45.6	
<b>Projection</b>	<b>2023-24</b>	18.1*	9.3*	13.3*	37.1*	38.0*	39.0*	27.2*	34.7	28.2*	43.7*	46.9*
	<b>2024-25</b>	22.0*	9.1*	14.0*		39.2*	40.3*	26.8*	36.4	30.3*	44.0*	47.4*
	<b>2025-26</b>	25.5*	8.5*				41.0*	27.3*				47.9*
	<b>2026-27</b>	28.0*	7.7*				40.6*					47.9*
	<b>2027-28</b>						40.0*					47.7*
<b>2028-29</b>						39.5*					47.4*	

<sup>1</sup> Public accounts basis. Numbers are based on reports from individual governments and, due to accounting and/or reporting differences, are not strictly comparable between provinces.

<sup>2</sup> Accumulated deficit

<sup>3</sup> 2008-09 figures onwards are presented as current Alberta government framework

<sup>4</sup> Numbers for years prior to 2001-02 in Saskatchewan are on a General Revenue Fund (GRF) basis and not comparable to other years.

<sup>5</sup> Numbers for years prior to 2010-11 in Manitoba are not comparable to other years.

<sup>6</sup> Numbers for years prior to 2009-10 in Quebec are not comparable to other years.

Source: Fiscal reference tables (Department of Finance Canada), various provincial budgets, budget updates and public accounts.

# Net debt per capita<sup>1</sup>, \$

	B.C.	ALTA <sup>3</sup>	SASK <sup>4</sup>	MAN <sup>5</sup>	ONT	QUE <sup>6</sup>	N.B.	N.S.	P.E.I.	N.&L.	Federal <sup>2</sup>	
Last updated	28-Nov-23	29-Feb-24	20-Mar-24	05-Dec-23	12-Feb-24	12-Mar-24	19-Mar-24	12-Sep-23	06-Dec-23	21-Mar-24	21-Nov-23	
Actual (no adjustments made with respect to accounting or other changes)	1983-84	204	-3,020	-346	2,370	2,233	2,620	2,391	2,632	999	4,180	6,199
	1984-85	538	-3,016	64	2,933	2,492	3,235	2,730	3,133	1,019	4,686	7,592
	1985-86	858	-4,915	650	3,567	3,111	3,861	2,968	3,652	1,168	5,219	8,815
	1986-87	1,237	-3,199	1,910	3,451	3,341	4,281	3,570	3,941	1,269	5,466	9,872
	1987-88	1,234	-2,630	2,437	4,020	3,530	4,588	4,011	4,203	1,391	5,718	10,839
	1988-89	1,134	-1,796	2,806	3,930	3,608	4,800	4,098	4,399	1,477	5,557	11,743
	1989-90	1,732	-919	3,253	4,031	3,505	4,994	4,099	4,928	1,529	5,843	12,603
	1990-91	1,917	-182	4,569	4,318	3,733	5,368	4,372	5,196	1,679	6,149	13,638
	1991-92	2,621	835	6,530	4,701	4,733	5,927	4,832	5,930	2,063	6,759	14,622
	1992-93	3,035	2,679	10,228	5,732	5,845	6,598	7,414	7,926	2,683	7,361	15,826
	1993-94	3,225	3,117	10,601	6,090	7,540	7,243	7,293	8,789	5,841	11,126	16,996
	1994-95	3,252	2,723	10,390	6,144	8,386	8,019	7,426	9,186	7,419	11,891	18,074
	1995-96	3,220	2,287	9,758	6,070	9,303	8,536	7,417	9,582	7,335	12,550	18,912
	1996-97	3,184	1,343	9,166	5,708	9,814	8,946	7,622	9,812	7,292	12,961	19,010
	1997-98	3,169	385	8,814	8,554	10,041	12,179	7,638	10,651	7,324	13,253	18,723
	1998-99	5,502	22	8,693	8,726	10,095	12,173	7,877	11,052	7,293	14,543	18,376
	1999-00	5,777	-899	8,304	8,793	11,682	12,175	9,401	12,052	7,516	15,163	17,759
	2000-01	5,928	-3,010	8,163	8,618	11,341	11,990	9,213	12,959	7,591	15,980	16,946
	2001-02	6,286	-3,209	8,705	8,686	11,152	12,544	9,014	13,024	7,705	17,110	16,503
	2002-03	6,965	-3,738	9,313	8,940	10,973	12,847	9,161	13,063	8,609	20,439	16,114
	2003-04	7,222	-4,903	9,351	9,498	11,464	12,962	9,430	13,144	9,565	22,159	15,681
	2004-05	6,826	-6,298	8,510	9,462	11,537	13,143	9,264	13,096	9,657	22,978	15,490
	2005-06	6,458	-8,525	7,812	9,295	12,382	13,808	9,225	13,049	9,581	22,718	14,934
	2006-07	5,771	-10,536	7,375	9,125	12,370	16,287	9,005	13,176	9,518	22,636	14,346
	2007-08	5,565	-11,215	5,861	8,879	12,270	16,208	9,482	12,956	9,782	20,014	13,915
	2008-09	6,072	-8,816	3,464	9,521	13,164	17,295	10,086	13,161	10,201	15,576	14,075
	2009-10	6,718	-7,425	3,440	9,634	14,894	19,328	11,384	13,847	11,301	15,908	15,584
	2010-11	7,216	-5,802	3,598	10,231	16,331	20,094	12,769	13,679	12,065	15,814	16,377
	2011-12	7,956	-5,014	4,263	11,739	17,626	21,894	13,318	14,162	13,258	14,928	17,237
	2012-13	8,337	-3,733	4,718	12,666	18,793	23,352	14,553	14,783	14,123	15,863	17,878
	2013-14	8,388	-3,276	4,200	13,930	19,710	23,681	15,373	15,707	14,582	17,240	17,844
	2014-15	8,228	-3,199	4,993	15,581	21,630	23,930	17,280	16,003	14,811	19,566	17,749
2015-16	8,343	-935	7,039	16,934	22,347	23,847	17,981	16,078	15,086	23,666	17,769	
2016-17	7,803	2,122	8,976	17,712	22,634	23,647	18,105	15,873	14,806	25,676	18,043	
2017-18	8,511	4,565	9,839	18,333	22,948	23,085	18,164	15,718	14,213	27,700	18,368	
2018-19	8,420	6,401	10,231	18,552	23,566	22,431	18,117	15,584	13,947	29,103	18,489	
2019-20	8,862	9,217	10,555	18,408	24,180	21,753	17,909	15,620	14,153	27,357	19,177	
2020-21	10,271	13,576	11,721	20,035	25,234	21,496	17,171	17,194	14,443	30,398	27,578	
2021-22	10,994	13,312	13,264	20,977	25,794	22,194	16,166	17,177	14,476	32,093	29,811	
2022-23	11,329	10,112	12,388	21,411	26,443	22,164	15,347	17,330	14,659	31,059	32,944	
2023-24	13,359*	8,711*	12,545*	22,722*	26,576*	24,917*	14,811*	18,460	15,768*	31,934*	33,159*	
2024-25	16,371*	8,547*	13,255*		27,405*	26,060*	14,891*	19,471			34,340*	
2025-26	19,477*	8,271*				27,316*	14,949*				34,953*	
2026-27	22,033*	7,719*				27,879*	15,111*				35,234*	
2027-28						28,380*					35,422*	
2028-29						28,880*						

<sup>1</sup> Public accounts basis. Numbers are based on reports from individual governments and, due to accounting and/or reporting differences, are not strictly comparable between provinces.

<sup>2</sup> Accumulated deficit

<sup>3</sup> 2008-09 figures onwards are presented as current Alberta government framework

<sup>4</sup> Numbers for years prior to 2001-02 in Saskatchewan are on a General Revenue Fund (GRF) basis and not comparable to other years.

<sup>5</sup> Numbers for years prior to 2010-11 in Manitoba are not comparable to other years.

<sup>6</sup> Numbers for years prior to 2009-10 in Quebec are not comparable to other years.

Source: Fiscal reference tables (Department of Finance Canada), various provincial budgets, budget updates and public accounts.

\*Recently Updated



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