

FINANCIAL MARKETS DAILY
January 27, 2023

North American interest rates

| 27-Jan-23 | Today | | | Week ago | | | Four weeks ago | | |
|-------------|--------|------|--------|----------|------|--------|----------------|------|--------|
| Term | Canada | U.S. | Spread | Canada | U.S. | Spread | Canada | U.S. | Spread |
| Three-month | 4.40 | 4.71 | -0.31 | 4.40 | 4.70 | -0.30 | 4.30 | 4.46 | -0.16 |
| Six-month | 4.53 | 4.86 | -0.33 | 4.50 | 4.87 | -0.37 | 4.48 | 4.76 | -0.28 |
| Two-year | 3.64 | 4.19 | -0.54 | 3.55 | 4.13 | -0.58 | 4.01 | 4.38 | -0.37 |
| Three-year | 3.40 | 3.89 | -0.49 | 3.36 | 3.77 | -0.41 | 3.77 | 4.17 | -0.40 |
| Five-year | 2.98 | 3.60 | -0.62 | 2.87 | 3.49 | -0.62 | 3.37 | 3.95 | -0.58 |
| 10-year | 2.87 | 3.51 | -0.63 | 2.79 | 3.40 | -0.61 | 3.27 | 3.83 | -0.56 |
| 30-year | 3.00 | 3.64 | -0.65 | 2.91 | 3.57 | -0.66 | 3.24 | 3.91 | -0.67 |

Treasury and money markets rates

Foreign exchange rates

| 27-Jan-23 | US/CAD | US/EUR | US/GBP | JPY/US | MXN/US | CHF/US | US/AUD | CNY/US | US/NZD | Silver | Gold |
|-----------------------|----------|--------|---------|---------|--------|--------|--------|--------|--------|--------|---------|
| Today | 0.750582 | 1.0871 | 1.2377 | 129.735 | 18.727 | 0.9215 | 0.7116 | 6.7545 | 0.6492 | 23.65 | 1931.88 |
| Week ago | 0.747356 | 1.0857 | 1.23965 | 129.585 | 18.875 | 0.9206 | 0.6967 | 6.776 | 0.6474 | 23.96 | 1927.03 |
| Four Weeks Ago | 0.737953 | 1.0704 | 1.2099 | 131.125 | 19.491 | 0.9246 | 0.6814 | 6.9122 | 0.635 | 23.98 | 1824.7 |

Cross currency rates

| 27-Jan-23 | USD | CAD | EUR | MXN | JPY | GBP | CHF | AUD |
|------------|---------|---------|---------|-----------|----------|---------|-----------|---------|
| USD | 1.0 | 0.7506 | 1.0871 | 0.0534001 | 0.007708 | 1.2377 | 1.0851872 | 0.7116 |
| CAD | 1.3323 | 1.0 | 1.4483 | 0.0711 | 0.0103 | 1.6490 | 1.4458 | 0.9481 |
| EUR | 0.9199 | 0.6904 | 1.0 | 0.0491 | 0.0071 | 1.1385 | 0.9982 | 0.6546 |
| MXN | 18.7266 | 14.0558 | 20.3576 | 1.0 | 0.1443 | 23.1779 | 20.3218 | 13.3258 |
| JPY | 129.74 | 97.38 | 141.03 | 6.93 | 1.0 | 160.57 | 140.79 | 92.32 |
| GBP | 0.8080 | 0.6064 | 0.8783 | 0.0431 | 0.0062 | 1.0 | 0.8768 | 0.5749 |
| CHF | 0.9215 | 0.6917 | 1.0018 | 0.0492 | 0.0071 | 1.1405 | 1.0 | 0.6557 |
| AUD | 1.4053 | 1.0548 | 1.5277 | 0.0750 | 0.0108 | 1.7393 | 1.5250 | 1.0 |

Forward exchange rates

| 27-Jan-23 | Spot | One-month | Three-month | Six-month | One-year | Two-year | Three-year | Four-year | Five-year |
|------------------|---------|-----------|-------------|-----------|----------|----------|------------|-----------|-----------|
| C\$ | 1.3323 | 1.3320 | 1.3313 | 1.3296 | 1.3258 | 1.3175 | 1.3126 | 1.3059 | 1.3007 |
| Euro* | 1.0871 | 1.0892 | 1.0931 | 1.0985 | 1.1080 | 1.1184 | 1.1259 | 1.1339 | 1.1424 |
| Yen | 129.735 | 129.2386 | 128.1724 | 126.4540 | 123.1810 | 118.5250 | 115.0290 | 111.6250 | 108.5994 |
| UK pound* | 1.2377 | 1.2386 | 1.2401 | 1.2422 | 1.2459 | 1.2465 | 1.2440 | 1.2404 | 1.2391 |
| US\$ | 0.7506 | 0.7507 | 0.7511 | 0.7521 | 0.7543 | 0.7590 | 0.7619 | 0.7657 | 0.7688 |
| Euro* | 1.4483 | 1.4509 | 1.4553 | 1.4606 | 1.4690 | 1.4734 | 1.4778 | 1.4808 | 1.4858 |
| Yen | 97.3767 | 97.02 | 96.27 | 95.11 | 92.91 | 89.96 | 87.64 | 85.47 | 83.50 |
| UK pound* | 1.649 | 1.6498 | 1.6510 | 1.6517 | 1.6519 | 1.6422 | 1.6328 | 1.6199 | 1.6116 |

The material contained in this report is the property of Royal Bank of Canada and may not be reproduced in any way, in whole or in part, without express authorization of the copyright holder in writing. The statements and statistics contained herein have been prepared by RBC Economics Research based on information from sources considered to be reliable. We make no representation or warranty, express or implied, as to its accuracy or completeness. This publication is for the information of investors and business persons and does not constitute an offer to sell or a solicitation to buy securities.